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**IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

CITY OF HOLLYWOOD FIREFIGHTERS'
PENSION SYSTEM,

Plaintiff,

v.

WELL FARGO & COMPANY, et al.,

Defendants.

Case No.: 4:23-cv-02445-JST

**JOINT STATUS REPORT,
STIPULATION OF DISMISSAL AND
~~PROPOSED~~ ORDER**

The Parties to the above-captioned action (the "Action") jointly submit this Joint Status Report and Stipulation of Dismissal pursuant to the Court's Order dated June 5, 2024 (ECF No. 141), Order Granting Motion to Intervene and Stay.

1. City of Hollywood Firefighters' Pension System ("City of Hollywood" or "Plaintiff") was selected Lead Plaintiff in this action on January 2, 2024, ECF No. 105, and filed its consolidated shareholder derivative complaint on February 16, 2024. ECF No. 116.

2. On March 29, 2024, Timothy Himstreet and Montini Family Trust ("State Plaintiffs") moved to intervene in and to stay this Action. ECF No. 127.

3. On June 5, 2024, the Court granted State Plaintiffs' motion to stay. The Court stayed this action until the resolution of *Timothy Himstreet and Montini Family Trust v. Charles W. Scharf*,

1 *et al.*, No. CGC-22-599223 (Cal. Super. Ct. April 19, 2022) (the “State Action”). The Court ordered
 2 the parties to file a status report within 10 days of the resolution of the State Action.

3 4. On July 24, 2025, the parties in the State Action received final approval of a settlement
 4 of the State Action.

5 5. The settlement in the State Action includes a release of all claims arising from the
 6 same subject matter of the State Action.

7 6. The Parties hereby stipulate, by and through their undersigned counsel, and pursuant
 8 to Fed R. Civ. P. 41, this action may be dismissed with prejudice in its entirety, with each party
 9 bearing its own fees and costs.

10
 11 DATED: August 4, 2025

Respectfully submitted,

12 **SULLIVAN & CROMWELL LLP**

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**PURSUANT TO STIPULATION, IT IS SO
ORDERED.**

DATE: August 5, 2025



JON S. TIGAR
United States District Judge

Attestation Pursuant to Local Rule 5-1(i)(3)

Pursuant to Local Rule 5-1(i)(3), I attest that concurrence in the filing of this document has been obtained from each of the other signatories.

Dated: August 4, 2025

/s/ Eric L. Zagar
Eric L. Zagar